Equitable MFS Common Stock

Fund Overview

Invests in Canadian and U.S. stocks believed to offer growth potential plus market, or above-market, dividend income. It is designed for long-term investors who want equity investments that tend to provide reasonable current income from dividends, are willing to accept moderate share-price volatility, seek capital growth and income over time (at least 5 years). The Fund will invest primarily in Canadian common stocks or securities which are convertible into Canadian common stocks.

Risk Rating

LOW	LOW TO MEDIUM	**MEDIUM**	MEDIUM TO HIGH	HIGH

Product Availabilty

Direction 2000

Date of Inception:

July 1966

Net Asset Value per Unit:

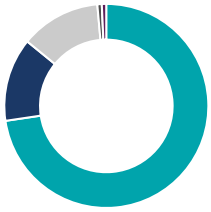
$183.08 (11/04/2026)
Change: $3.71 (2.07%) ▲

Estimated Management Expense Ratio (MER)*:

1.13%

As of August 31, 2026

Asset Allocation (%)



Asset	%
Canadian Equity	72.6
US Equity	13.2
International Equity	12.7
Income Trust Units	0.7
Cash and Equivalents	0.7

Sector Allocation (%)



Sector	%
Financial Services	28.6
Technology	17.5
Basic Materials	14.2
Energy	12.8
Industrial Services	6.3
Consumer Services	5.3
Industrial Goods	4.4
Consumer Goods	2.7
Healthcare	2.5
Other	5.9

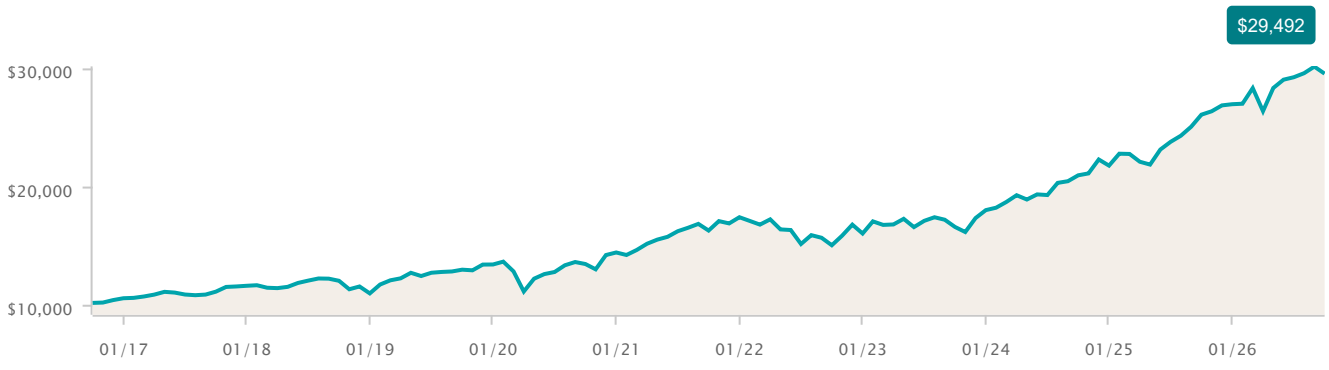
Geographic Allocation (%)



Region	%
North America	86.0
Europe	7.3
Asia	5.2
Latin America	1.0
Other	0.5

Growth of $10,000

As of September 30, 2026



Equitable

Equitable MFS Common Stock

Top 10 Holdings (%)

As of August 31, 2026

Name	%
Royal Bank of Canada	7.16
Toronto-Dominion Bank	5.47
Shopify Inc Cl A	4.03
Bank of Montreal	3.35
Suncor Energy Inc	3.33
Agnico Eagle Mines Ltd	3.03
Cenovus Energy Inc	2.44
Canadian Pacific Kansas City Ltd	2.15
Barrick Mining Corp	1.97
Brookfield Corp Cl A	1.74

Calendar Return (%)

As of September 30, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	23.93	20.97	12.39	-7.95	20.77	7.59	22.47	-5.59	10.03	10.84

Compound Return (%)

As of September 30, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-1.98	1.03	12.04	13.33	21.30	12.70	11.31

Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Direction 2000	0.00 %	1.80 %

Fund Category

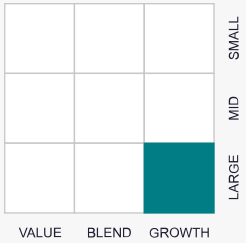
Canadian Focused Equity

Portfolio Manager

MFS Investment Management Canada Ltd.

Investment Style

Equity



Equitable MFS Common Stock

* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value. Segregated fund values change frequently, and past performance does show what will happen in the future. Investors do not purchase an interest in underlying securities or funds, but rather, an individual variable insurance contract issued by The Equitable Life Insurance Company of Canada. There are risks involved with investing in segregated funds. Please read the Contract and Information Folder before investing for a description of risks relevant to each segregated fund and for a complete description of product features and guarantees. Copies of the Contract and Information Folder are available from your financial advisor or equitable.ca.

Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. All returns are net returns, i.e. they reflect changes in unit values, reinvested distributions, management fees, and applicable administration fees.

Unit values are not guaranteed and fluctuate with the market value of the fund assets.

Equitable's universal life insurance products are not issued, sponsored, sold, promoted, or endorsed by: Toronto Stock Exchange, the McGraw-Hill companies, Inc., Franklin Templeton Investments, Mackenzie Financial Corporation, 1832 Asset Management LP, Invesco Canada Ltd, S&P Dow Jones Indices LLC or its affiliates, Dow Jones Trademark Holdings LLC, Nasdaq, Inc. or its affiliates, Standard & Poor's Financial Services LLC, S&P Global, Fidelity Investments Canada ULC, or Stoxx Ltd. None of these entities or their affiliates make any representation or warranty, expressed or implied, whatsoever regarding the advisability of selecting any Linked Interest Options, making any investment with The Equitable Life Insurance Company of Canada, or acquiring a universal life insurance policy issued by Equitable. As such, none of these entities have any association, liability, or responsibility with respect to Equitable's universal life insurance products, nor do they have any liability for any errors, omissions, or interruptions of the index or fund which they manage.

This information is being provided to you for general information purposes only. Equitable and its representatives have no control over the function or design of the software which has assembled these reports and they may contain inaccurate or outdated data.

TRADEMARK NOTES

Equitable, Equitable Life, and Equitable Life of Canada are trademarks of The Equitable Life Insurance Company of Canada.