



Equitable MFS Canadian Fixed Income

Fund Overview

This Fund is managed by The Equitable Life Insurance Company of Canada and invests exclusively in the MFS Canadian Fixed Income Fund.

Risk Rating



Product Availability

Direction 2000

Date of Inception:

November 1969

Net Asset Value per Unit:

\$50.78 (02/04/2026)

Change: \$0.04 (0.07%) ▲

Estimated Management Expense Ratio (MER)*:

0.38%

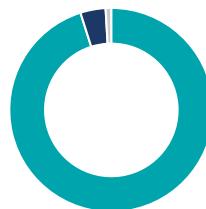
As of November 30, 2025

Asset Allocation (%)



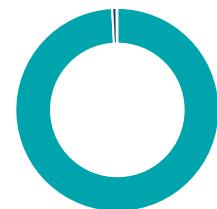
| Asset | % |
|---------------------------|------|
| Canadian Government Bonds | 58.6 |
| Canadian Corporate Bonds | 35.6 |
| Cash and Equivalents | 4.0 |
| Foreign Government Bonds | 0.7 |
| Canadian Bonds - Other | 0.6 |
| Mortgages | 0.5 |

Sector Allocation (%)



| Sector | % |
|--------------------------|------|
| Fixed Income | 95.1 |
| Cash and Cash Equivalent | 4.0 |
| Financial Services | 0.9 |

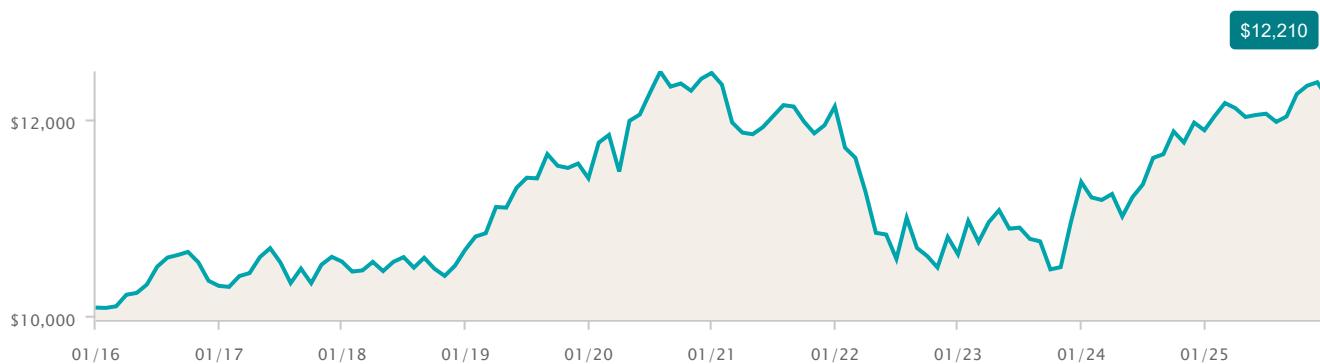
Geographic Allocation (%)



| Region | % |
|---------------|------|
| North America | 99.2 |
| Europe | 0.7 |
| Other | 0.1 |

Growth of \$10,000

As of December 31, 2025





Equitable MFS Canadian Fixed Income

Top 10 Holdings (%)

As of November 30, 2025

| Name | % |
|---|------|
| Canada Government 2.75% 01-Mar-2030 | 9.55 |
| Canada Government 3.25% 01-Dec-2035 | 8.20 |
| Canada Government 2.75% 01-May-2027 | 3.28 |
| Quebec Province 1.90% 01-Sep-2030 | 3.26 |
| Ontario Province 2.65% 02-Dec-2050 | 3.19 |
| Alberta Province 2.05% 01-Jun-2030 | 3.04 |
| Canada Government 2.75% 01-Dec-2055 | 2.88 |
| British Columbia Province 3.55% 18-Jun-2033 | 2.86 |
| Ontario Province 1.90% 02-Dec-2051 | 2.53 |
| Ontario Province 3.50% 02-Jun-2043 | 1.90 |

Fund Category

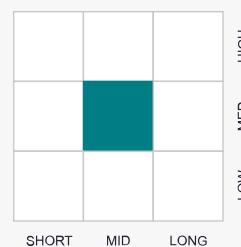
Canadian Fixed Income

Portfolio Manager

MFS Investment Management Canada Ltd.

Investment Style

Fixed Income



Calendar Return (%)

As of December 31, 2025

| Period | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|--------|------|------|------|--------|-------|------|------|------|------|------|
| Fund | 2.75 | 4.60 | 6.88 | -12.34 | -2.72 | 9.34 | 6.77 | 1.14 | 2.38 | 2.17 |

Compound Return (%)

As of December 31, 2025

| Period | 1 mth | 3 mths | 6 mths | 1 yr | 3 yr | 5 yr | 10 yr |
|--------|-------|--------|--------|------|------|-------|-------|
| Fund | -1.28 | -0.33 | 1.32 | 2.75 | 4.73 | -0.41 | 1.93 |

Fees

| Product | Current annual LIO admin fee | Maximum annual LIO admin fee |
|----------------|------------------------------|------------------------------|
| Direction 2000 | 0.00 % | 1.80 % |



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* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value. Segregated fund values change frequently, and past performance does not guarantee future results. Investors do not purchase an interest in underlying securities or funds, but rather, an individual variable insurance contract issued by The Equitable Life Insurance Company of Canada. There are risks involved with investing in segregated funds. Please read the Contract and Information Folder before investing for a description of risks relevant to each segregated fund and for a complete description of product features and guarantees. Copies of the Contract and Information Folder are available from your financial advisor or equitable.ca.

Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. All returns are net returns, i.e. they reflect changes in unit values, reinvested distributions, management fees, and applicable administration fees.

Unit values are not guaranteed and fluctuate with the market value of the fund assets.

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