

# **Canadian Stock Fund**

### **Fund Overview**

The objective of the segregated fund is to invest in units of the MFS Canadian Equity Plus Fund or a substantially similar fund. The underlying fund objective is to seek capital appreciation by focusing investment in Canadian companies that offer either good relative value or strong earnings growth, in combination with financial strength and a sustainable business model.

## **Risk Rating**

LOW

LOW TO MEDIUM

MEDIUM

%

MEDIUM TO HIGH

HIGH

#### **Product Availabilty**

Equation

Direction 2000 Plus

### Date of Inception:

June 1992

## Net Asset Value per Unit:

**\$75.20** (10/31/2025)

Change: \$0.24 (0.32%)

Estimated Management Expense Ratio (MER)\*:

2.93%

As of August 31, 2025

## **Asset Allocation (%)**



Asset			
MOSEL			

<ul><li>Canadian Equity</li></ul>	74.5
<ul><li>US Equity</li></ul>	12.9
International Equity	9.7
<ul><li>Cash and Equivaler</li></ul>	nts 1.5
Income Trust Units	1.4

# **Sector Allocation (%)**



$\circ$	 t -	

Financial Services	33.1
<ul><li>Technology</li></ul>	17.7
Energy	11.7
<ul><li>Basic Materials</li></ul>	9.8
<ul><li>Industrial Services</li></ul>	9.5
<ul> <li>Consumer Services</li> </ul>	7.4
<ul><li>Industrial Goods</li></ul>	4.0
<ul><li>Consumer Goods</li></ul>	2.4
Real Estate	2.3
Telecommunications	2.1

## **Geographic Allocation (%)**

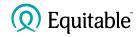


%

Region	%
North America	89.1
Europe	6.9
Asia	2.4
Latin America	1.1
Other	0.5

**Growth of \$10,000** As of September 30, 2025





# **Canadian Stock Fund**

Top 10 Holdings (%)	As of August 31, 2025
Name	%
Royal Bank of Canada	6.68
Toronto-Dominion Bank	4.76
Shopify Inc CI A	4.55
Bank of Montreal	3.31
Agnico Eagle Mines Ltd	3.21
Enbridge Inc	2.97
Canadian Natural Resources Ltd	2.77
Constellation Software Inc	2.61
Brookfield Corp Cl A	2.61
Canadian Pacific Kansas City Ltd	2.44

# Calendar Return (%)

2019 2018 Period 2024 2023 2022 2021 2020 2017 2016 2015 Fund 18.81 10.42 -9.47 18.66 5.77 20.27 -7.21 8.13 8.92 -0.42

# **Compound Return (%)**

As of September 30, 2025

As of September 30, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	3.92	9.19	17.02	22.39	18.10	12.23	8.80

## **Fees**

Product	Current annual LIO admin fee	Maximum annual LIO admin fee		
Equation	0.00 %	1.80 %		
Direction 2000 Plus	0.00 %	1.80 %		

# Fund Category Canadian Focused Equity Portfolio Manager

MFS Investment Management Canada Limited

## **Investment Style**





# **Canadian Stock Fund**

\* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value. Segregated fund values change frequently, and past performance does show what will happen in the future. Investors do not purchase an interest in underlying securities or funds, but rather, an individual variable insurance contract issued by The Equitable Life Insurance Company of Canada. There are risks involved with investing in segregated funds. Please read the Contract and Information Folder before investing for a description of risks relevant to each segregated fund and for a complete description of product features and guarantees. Copies of the Contract and Information Folder are available from your financial advisor or equitable ca

Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. All returns are net returns, i.e. they reflect changes in unit values, reinvested distributions, management fees, and applicable administration fees.

Unit values are not guaranteed and fluctuate with the market value of the fund assets.

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