

Fund Overview

The objective of the segregated fund is to invest in units of the MFS Canadian Equity Plus Fund or a substantially similar fund. The underlying fund objective is to seek capital appreciation by focusing investment in Canadian companies that offer either good relative value or strong earnings growth, in combination with financial strength and a sustainable business model.

Risk Rating



Product Availability

Equation
Direction 2000 Plus

Date of Inception:

June 1992

Net Asset Value per Unit:

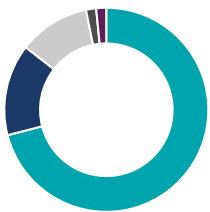
\$65.61 (02/20/2025)
Change: -\$0.40 (-0.60%) ▼

Estimated Management Expense Ratio (MER)*:

2.93%

As of December 31, 2024

Asset Allocation (%)



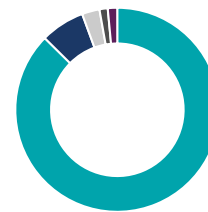
Asset	%
Canadian Equity	71.0
US Equity	14.5
International Equity	11.3
Income Trust Units	1.6
Cash and Equivalents	1.6

Sector Allocation (%)



Sector	%
Financial Services	33.2
Technology	17.6
Energy	11.8
Industrial Services	10.3
Basic Materials	7.4
Consumer Services	7.3
Industrial Goods	4.7
Consumer Goods	2.6
Healthcare	2.6
Telecommunications	2.5

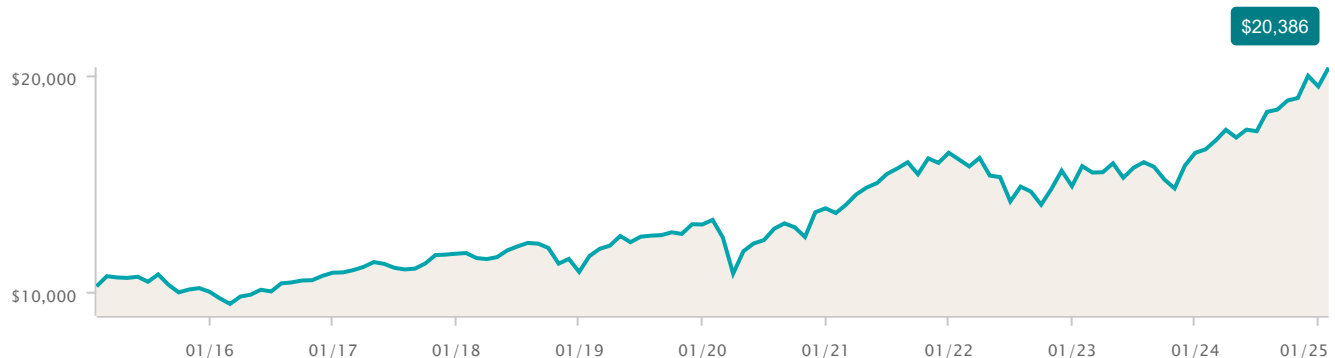
Geographic Allocation (%)



Region	%
North America	87.4
Europe	7.0
Asia	2.8
Latin America	1.3
Other	1.5

Growth of \$10,000

As of January 31, 2025





Canadian Stock Fund

Top 10 Holdings (%)

As of December 31, 2024

Name	%
Royal Bank of Canada	6.66
Toronto-Dominion Bank	4.23
Shopify Inc Cl A	4.05
Canadian Natural Resources Ltd	3.25
Enbridge Inc	3.17
Bank of Montreal	3.15
Constellation Software Inc	2.96
Canadian Pacific Kansas City Ltd	2.95
Suncor Energy Inc	2.91
Brookfield Corp Cl A	2.78

Calendar Return (%)

As of January 31, 2025

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	18.81	10.42	-9.47	18.66	5.77	20.27	-7.21	8.13	8.92	-0.42

Compound Return (%)

As of January 31, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	4.50	7.45	11.22	22.95	8.16	8.91	7.16

Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equation	0.00 %	1.80 %
Direction 2000 Plus	0.00 %	1.80 %

Fund Category

Canadian Focused Equity

Portfolio Manager

MFS Investment Management Canada Limited

Investment Style

Equity





Canadian Stock Fund

* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value. Segregated fund values change frequently, and past performance does not show what will happen in the future. Investors do not purchase an interest in underlying securities or funds, but rather, an individual variable insurance contract issued by The Equitable Life Insurance Company of Canada. There are risks involved with investing in segregated funds. Please read the Contract and Information Folder before investing for a description of risks relevant to each segregated fund and for a complete description of product features and guarantees. Copies of the Contract and Information Folder are available from your financial advisor or equitable.ca.

Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. All returns are net returns, i.e. they reflect changes in unit values, reinvested distributions, management fees, and applicable administration fees.

Unit values are not guaranteed and fluctuate with the market value of the fund assets.

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