

## Fund Overview

The objective of the segregated fund is to invest in units of the MFS Canadian Equity Plus Fund or a substantially similar fund. The underlying fund objective is to seek capital appreciation by focusing investment in Canadian companies that offer either good relative value or strong earnings growth, in combination with financial strength and a sustainable business model.

## Risk Rating



### Product Availability

Equation  
Direction 2000 Plus

### Date of Inception:

June 1992

### Net Asset Value per Unit:

**\$66.78** (06/09/2025)

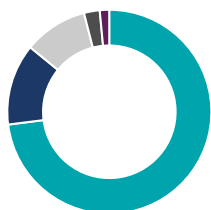
Change:  $-\$0.19$  (-0.28%) ▼

### Estimated Management Expense Ratio (MER)\*:

2.93%

As of April 30, 2025

## Asset Allocation (%)



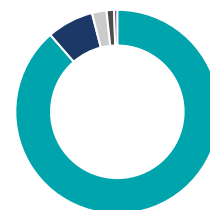
Asset	%
Canadian Equity	73.0
US Equity	12.9
International Equity	10.1
Cash and Equivalents	2.5
Income Trust Units	1.5

## Sector Allocation (%)



Sector	%
Financial Services	33.5
Technology	16.5
Energy	11.7
Industrial Services	10.3
Basic Materials	9.0
Consumer Services	7.4
Industrial Goods	4.1
Cash and Cash Equivalent	2.5
Consumer Goods	2.5
Healthcare	2.5

## Geographic Allocation (%)



Region	%
North America	88.6
Europe	7.4
Asia	2.3
Latin America	1.2
Other	0.5

## Growth of \$10,000

As of May 31, 2025



## Top 10 Holdings (%)

As of April 30, 2025

Name	%
Royal Bank of Canada	6.26
Toronto-Dominion Bank	4.80
Shopify Inc Cl A	3.41
Enbridge Inc	3.30
Constellation Software Inc	3.26
Canadian Natural Resources Ltd	3.05
Agnico Eagle Mines Ltd	3.00
Bank of Montreal	2.94
Canadian Pacific Kansas City Ltd	2.68
Brookfield Corp Cl A	2.45

## Calendar Return (%)

As of May 31, 2025

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	18.81	10.42	-9.47	18.66	5.77	20.27	-7.21	8.13	8.92	-0.42

## Compound Return (%)

As of May 31, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	5.68	1.19	2.88	17.60	10.41	11.01	6.80

## Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equation	0.00 %	1.80 %
Direction 2000 Plus	0.00 %	1.80 %

## Fund Category

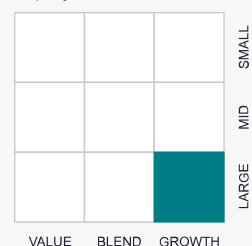
Canadian Focused Equity

## Portfolio Manager

MFS Investment Management Canada Limited

## Investment Style

Equity





## Canadian Stock Fund

\* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value. Segregated fund values change frequently, and past performance does not show what will happen in the future. Investors do not purchase an interest in underlying securities or funds, but rather, an individual variable insurance contract issued by The Equitable Life Insurance Company of Canada. There are risks involved with investing in segregated funds. Please read the Contract and Information Folder before investing for a description of risks relevant to each segregated fund and for a complete description of product features and guarantees. Copies of the Contract and Information Folder are available from your financial advisor or [equitable.ca](http://equitable.ca).

Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. All returns are net returns, i.e. they reflect changes in unit values, reinvested distributions, management fees, and applicable administration fees.

Unit values are not guaranteed and fluctuate with the market value of the fund assets.

Equitable's universal life insurance products are not issued, sponsored, sold, promoted, or endorsed by: Toronto Stock Exchange, the McGraw-Hill companies, Inc., Franklin Templeton Investments, Mackenzie Financial Corporation, 1832 Asset Management LP, Invesco Canada Ltd, S&P Dow Jones Indices LLC or its affiliates, Dow Jones Trademark Holdings LLC, Nasdaq, Inc. or its affiliates, Standard & Poor's Financial Services LLC, S&P Global, Fidelity Investments Canada ULC, or Stoxx Ltd. None of these entities or their affiliates make any representation or warranty, expressed or implied, whatsoever regarding the advisability of selecting any Linked Interest Options, making any investment with The Equitable Life Insurance Company of Canada, or acquiring a universal life insurance policy issued by Equitable. As such, none of these entities have any association, liability, or responsibility with respect to Equitable's universal life insurance products, nor do they have any liability for any errors, omissions, or interruptions of the index or fund which they manage.

This information is being provided to you for general information purposes only. Equitable and its representatives have no control over the function or design of the software which has assembled these reports and they may contain inaccurate or outdated data.

### TRADEMARK NOTES

**Equitable, Equitable Life, and Equitable Life of Canada** are trademarks of The Equitable Life Insurance Company of Canada.