

Active Canadian Bond Fund

Fund Overview

The objective of the fund seeks income with capital appreciation and preservation by investing in a diversified portfolio of primarily Canadian dollar debt, preferred shares and limited exposure to foreign denominated debt. The fund will primarily invest in investment grade debt.

Risk Rating

LOW

LOW TO MEDIUM

MEDIUM

%

MEDIUM TO HIGH

HIGH

Product Availabilty

Equation

Direction 2000 Plus

Date of Inception:

June 1992

Net Asset Value per Unit:

\$21.68 (10/31/2025)

Change: \$0.01 (0.05%)

Estimated Management Expense Ratio (MER)*:

2.47%

As of September 30, 2025

Asset Allocation (%)



Asset

Canadian Government Bonds	56.8
 Canadian Corporate Bonds 	42.4
Canadian Bonds - Other	0.5
Cash and Equivalents	0.3

Sector Allocation (%)



Sector

Fixed Income	99.7
Cash and Cash Equivalent	0.3

Geographic Allocation (%)



Region

%

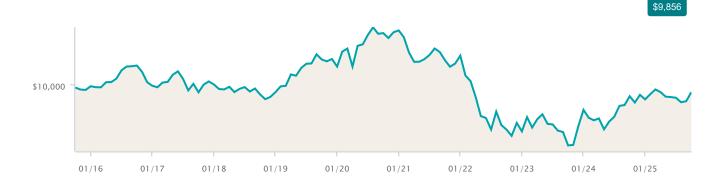
North America

merica 100.0

%

Growth of \$10,000

As of September 30, 2025





Active Canadian Bond Fund

Top 10 Holdings (%) As of September 30, 2025 Name Canada Government 3.00% 01-Jun-2034 4.75 Canada Government 1.50% 01-Jun-2031 3.99 Canada Government 4.00% 01-Mar-2029 3.12 Canada Government 1.25% 01-Jun-2030 2.70 Quebec Province 6.25% 01-Jun-2032 2.60 Canada Housing Trust No 1 3.55% 15-Sep-2032 2.33 Quebec Province 4.40% 01-Dec-2055 2.16 Ontario Province 3.65% 02-Jun-2033 2.03 Canadian Imperial Bank Commrce 4.20% 07-Apr-2027 2.02

Calendar Return (%)

Ontario Province 4.15% 02-Jun-2034

2024 2023 2022 2021 2020 2019 2018 2017 2016 2015 Period 2.10 4.51 -13.69 -4.35 0.25 0.09 0.55 Fund 6.66 4.94 -1.46

Compound Return	(%))
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As of September 30, 2025

As of September 30, 2025

1.98

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	1.77	1.07	-0.03	0.77	2.53	-2.14	-0.09

Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equation	0.00 %	1.80 %
Direction 2000 Plus	0.00 %	1.80 %

Fund Category

Canadian Fixed Income

Portfolio Manager

The Equitable Life Insurance Company of Canada

Investment Style





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* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value. Segregated fund values change frequently, and past performance does show what will happen in the future. Investors do not purchase an interest in underlying securities or funds, but rather, an individual variable insurance contract issued by The Equitable Life Insurance Company of Canada. There are risks involved with investing in segregated funds. Please read the Contract and Information Folder before investing for a description of risks relevant to each segregated fund and for a complete description of product features and guarantees. Copies of the Contract and Information Folder are available from your financial advisor or equitable ca

Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. All returns are net returns, i.e. they reflect changes in unit values, reinvested distributions, management fees, and applicable administration fees.

Unit values are not guaranteed and fluctuate with the market value of the fund assets.

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