

## Fund Overview

Represents leading companies in leading industries, this tracked index covers approximately 73% of Canada's equity market capitalization. Its 60 stocks make it ideal for large cap coverage and a cost-effective way to achieve Canadian equity exposure.

## Risk Rating



## Product Availability

- Equation Generation IV
- EquiLife
- Equation Generation III
- Equation Generation II
- Equation
- Direction 2000 Plus

## Date of Inception:

December 1998

As of January 31, 2025

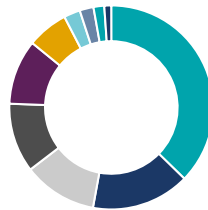
## Asset Allocation (%)<sup>3</sup>



Asset	%
Canadian Equity	99.0
Income Trust Units	1.0

<sup>3</sup> Determined based on the holdings of a fund that tracks the index and may differ from the asset allocation of the index.

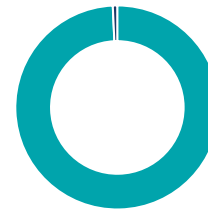
## Sector Allocation (%)<sup>4</sup>



Sector	%
Financial Services	37.3
Energy	15.6
Technology	11.7
Basic Materials	11.0
Industrial Services	10.3
Consumer Services	6.5
Telecommunications	2.6
Utilities	2.2
Real Estate	1.7
Consumer Goods	1.1

<sup>4</sup> Determined based on the holdings of a fund that tracks the index and may differ from the sector allocation of the index.

## Geographic Allocation (%)<sup>5</sup>

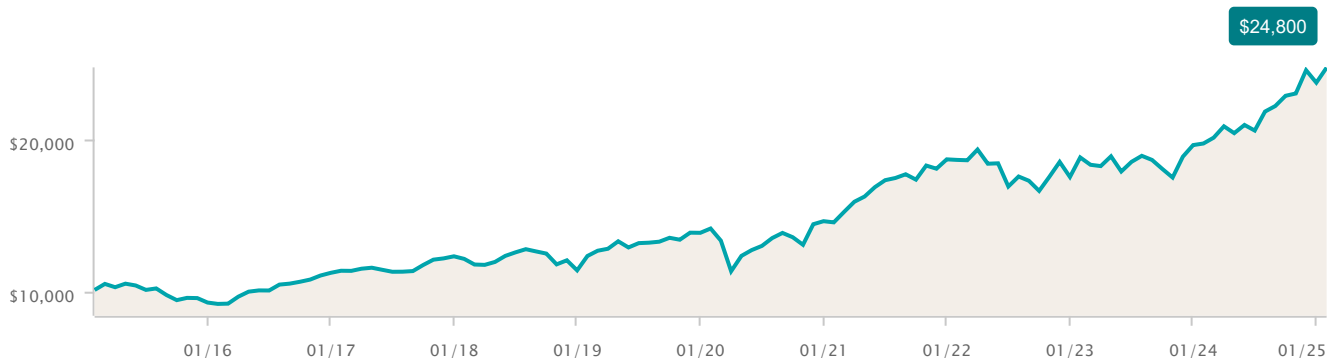


Region	%
North America	99.3
Latin America	0.7

<sup>5</sup> Determined based on the holdings of a fund that tracks the index and may differ from the geographic allocation of the index.

## Growth of \$10,000

As of January 31, 2025





## Canadian Equity

Currently tracking S&P/TSX 60<sup>®</sup> Total Return Index

### Top 10 Holdings (%)<sup>6</sup>

As of January 31, 2025

Name	%
Royal Bank of Canada	8.48
Shopify Inc Cl A	6.95
Toronto-Dominion Bank	4.90
Enbridge Inc	4.63
Brookfield Corp Cl A	4.31
Canadian Pacific Kansas City Ltd	3.64
Bank of Montreal	3.55
Constellation Software Inc	3.17
Canadian Natural Resources Ltd	3.15
Bank of Nova Scotia	3.13

<sup>6</sup> Determined based on the top 10 holdings of a fund that tracks the index and may differ from the top 10 holdings of the index.

### Calendar Return (%)

As of January 31, 2025

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	21.04	12.05	-6.24	28.05	5.56	21.93	-7.58	9.78	21.36	-7.76

### Compound Return (%)

As of January 31, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	4.19	7.42	13.30	25.44	9.90	11.90	9.45

### Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equation Generation IV (Low Fee)	1.75 %	1.75 %
Equation Generation IV (Bonus)	3.00 %	3.00 %
EquiLife	1.75 %	1.75 %
Equation Generation III	3.00 %	3.00 %
Equation Generation II	3.00 %	3.00 %
Equation	3.00 %	3.25% <sup>1</sup> /3.00% <sup>2</sup>
Direction 2000 Plus	3.00 %	3.00 %

<sup>1</sup> Policies effective April 10, 1995 to July 14, 1997

<sup>2</sup> Policies effective July 15, 1997 to September 23, 2001

### Portfolio Manager

S&P/TSX Canadian Index Committee

### Investment Style

Equity





## Canadian Equity

Currently tracking S&P/TSX 60<sup>®</sup> Total Return Index

\* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

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Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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