

## Fund Overview

Represents leading companies in leading industries, this tracked index covers approximately 73% of Canada's equity market capitalization. Its 60 stocks make it ideal for large cap coverage and a cost-effective way to achieve Canadian equity exposure.

## Risk Rating



## Product Availability

- Equation Generation IV
- EquiLife
- Equation Generation III
- Equation Generation II
- Equation
- Direction 2000 Plus

## Date of Inception:

December 1998

As of April 30, 2026

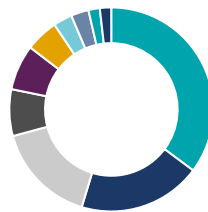
## Asset Allocation (%)<sup>3</sup>



| Asset                 | %    |
|-----------------------|------|
| Canadian Equity       | 97.4 |
| Income Trust Units    | 1.8  |
| US Equity             | 0.4  |
| Foreign Bonds - Other | 0.2  |
| International Equity  | 0.2  |

<sup>3</sup> Determined based on the holdings of a fund that tracks the index and may differ from the asset allocation of the index.

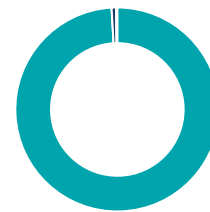
## Sector Allocation (%)<sup>4</sup>



| Sector              | %    |
|---------------------|------|
| Financial Services  | 35.2 |
| Basic Materials     | 19.5 |
| Energy              | 16.1 |
| Technology          | 7.4  |
| Industrial Services | 7.2  |
| Consumer Services   | 5.2  |
| Utilities           | 3.0  |
| Real Estate         | 2.8  |
| Telecommunications  | 1.8  |
| Industrial Goods    | 1.8  |

<sup>4</sup> Determined based on the holdings of a fund that tracks the index and may differ from the sector allocation of the index.

## Geographic Allocation (%)<sup>5</sup>

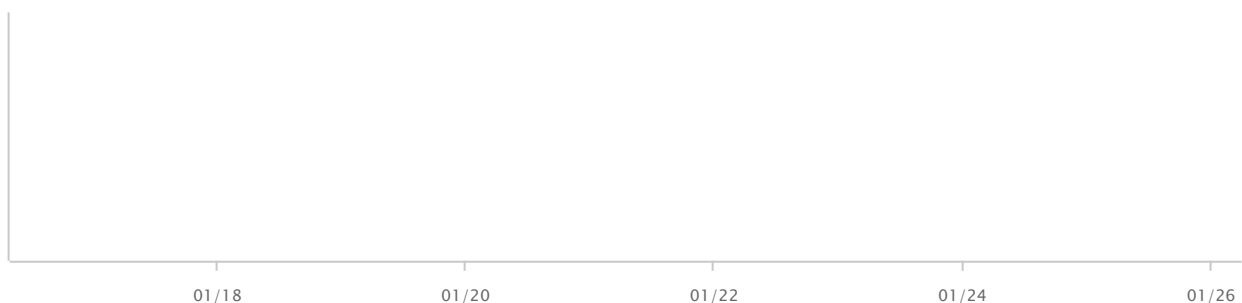


| Region        | %    |
|---------------|------|
| North America | 99.1 |
| Latin America | 0.7  |
| Asia          | 0.2  |

<sup>5</sup> Determined based on the holdings of a fund that tracks the index and may differ from the geographic allocation of the index.

## Growth of \$10,000

As of April 30, 2026





## Canadian Equity

Currently tracking S&P/TSX Composite® Total Return Index

### Top 10 Holdings (%)<sup>6</sup>

As of April 30, 2026

| Name                               | %    |
|------------------------------------|------|
| Royal Bank of Canada               | 7.04 |
| Toronto-Dominion Bank              | 5.06 |
| Shopify Inc Cl A                   | 4.17 |
| Enbridge Inc                       | 3.39 |
| Bank of Montreal                   | 3.01 |
| Canadian Imperial Bank of Commerce | 2.90 |
| Brookfield Corp Cl A               | 2.78 |
| Canadian Natural Resources Ltd     | 2.78 |
| Bank of Nova Scotia                | 2.68 |
| Agnico Eagle Mines Ltd             | 2.64 |

<sup>6</sup> Determined based on the top 10 holdings of a fund that tracks the index and may differ from the top 10 holdings of the index.

### Calendar Return (%)

As of April 30, 2026

| Period | 2025  | 2024  | 2023  | 2022  | 2021  | 2020 | 2019  | 2018  | 2017 | 2016  |
|--------|-------|-------|-------|-------|-------|------|-------|-------|------|-------|
| Fund   | 30.96 | 21.04 | 12.05 | -6.24 | 28.05 | 5.56 | 21.93 | -7.58 | 9.78 | 21.36 |

### Compound Return (%)

As of April 30, 2026

| Period | 1 mth | 3 mths | 6 mths | 1 yr | 3 yr | 5 yr | 10 yr |
|--------|-------|--------|--------|------|------|------|-------|
| Fund   | -     | -      | -      | -    | -    | -    | -     |

### Fees

| Product                          | Current annual LIO admin fee | Maximum annual LIO admin fee           |
|----------------------------------|------------------------------|--|
| Equation Generation IV (Low Fee) | 1.75 %                       | 1.75 %                                 |
| Equation Generation IV (Bonus)   | 3.00 %                       | 3.00 %                                 |
| EquiLife                         | 1.75 %                       | 1.75 %                                 |
| Equation Generation III          | 3.00 %                       | 3.00 %                                 |
| Equation Generation II           | 3.00 %                       | 3.00 %                                 |
| Equation                         | 3.00 %                       | 3.25% <sup>1</sup> /3.00% <sup>2</sup> |
| Direction 2000 Plus              | 3.00 %                       | 3.00 %                                 |

<sup>1</sup> Policies effective April 10, 1995 to July 14, 1997

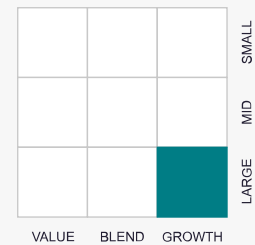
<sup>2</sup> Policies effective July 15, 1997 to September 23, 2001

### Portfolio Manager

S&P/TSX Canadian Index Committee

### Investment Style

Equity





## Canadian Equity

Currently tracking S&P/TSX Composite<sup>®</sup> Total Return Index

\* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

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Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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