Equitable

Canadian

Currently tracking Equitable Balanced

Fund Overview

The objective of the fund seeks long-term capital appreciation and income by investing in a diversified portfolio comprised primarily of fixed income, equity and real estate related investments. The portfolio, at times, may assume limited exposures to commodity related investments or other alternative asset classes.

Product Availabilty

Equation Generation IV
EquiLife
Equation Generation III
Equation Generation II

Date of Inception:

September 2013

Estimated Management Expense Ratio (MER)*:

2.50%

Risk Rating

LOW	**LOW TO MEDIUM**	MEDIUM	MEDIUM TO HIGH	HIGH

As of September 30, 2026

Asset Allocation (%)



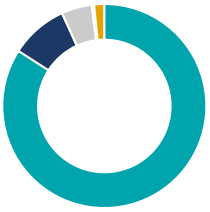
Asset	%
Canadian Bonds - Funds	40.0
US Equity	20.7
Canadian Equity	19.8
International Equity	14.1
Cash and Equivalents	3.2
Commodities	1.6
Income Trust Units	0.5
Canadian Corporate Bonds	0.1

Sector Allocation (%)



Sector	%
Fixed Income	40.0
Financial Services	12.9
Technology	11.9
Basic Materials	6.8
Energy	4.2
Healthcare	3.4
Cash and Cash Equivalent	3.2
Consumer Services	3.2
Industrial Goods	3.1
Other	11.3

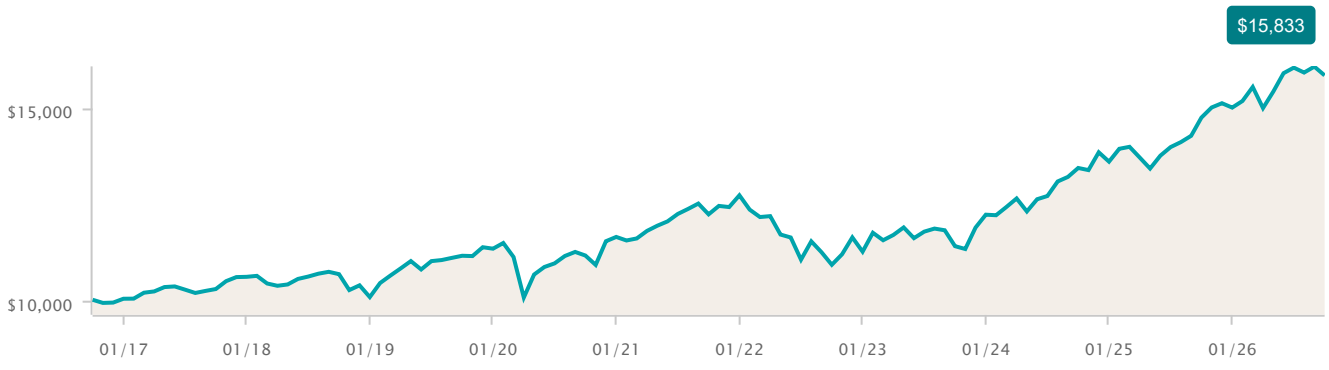
Geographic Allocation (%)



Region	%
North America	84.0
Europe	9.1
Asia	4.8
Africa and Middle East	0.2
Latin America	0.2
Other	1.6

Growth of $10,000

As of September 30, 2026



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Top 10 Holdings (%)

As of September 30, 2026

Name	%
ACTIVE CANADIAN BOND INT SEG	39.96
BMO S&P 500 Index ETF (ZSP)	16.04
BMO S&P/TSX Capped Composite Index ETF (ZCN)	15.30
BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)	13.17
Cash and Cash Equivalents	3.05
TD Q Canadian Dividend ETF (TQCD)	2.34
CI Gold Bullion ETF C$ Hedged Series (VALT)	1.36
iShares S&P/TSX Energy Tran Mat Idx ETF (XETM)	1.25
iShares S&P/TSX Global Gold Index ETF (XGD)	1.20
Global X Equal Weight Canadian Bks Ind ETF (HBNK)	1.10

Calendar Return (%)

As of September 30, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	10.33	11.28	8.54	-11.51	9.29	2.69	12.48	-4.97	5.68	3.40

Compound Return (%)

As of September 30, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-1.42	-1.26	5.67	7.44	11.58	5.31	4.70

Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equation Generation IV (Low Fee)	0.75 %	0.75 %
Equation Generation IV (Bonus)	1.75 %	1.75 %
EquiLife	0.75 %	0.75 %
Equation Generation III	2.75 %	2.75 %
Equation Generation II	2.75 %	2.75 %

Fund Category

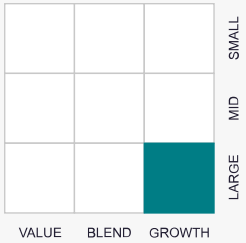
Global Neutral Balanced

Portfolio Manager

The Equitable Life Insurance Company of Canada

Investment Style

Equity



Equitable

Canadian

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* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with Equitable's general funds. Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

The Linked Interest Options available with an Equitable universal life insurance policy offer exposure to both equity and fixed income markets. While Linked Interest Options may provide the potential for greater rates of return over the long term, there is an inherent risk in selecting them as investment options. Unlike the daily interest account or the guaranteed deposit accounts where there are guarantees related to the credited interest rates, investments in the Linked Interest Options are NOT GUARANTEED. It is possible to receive negative interest, which will result in a decrease to account value. Policyholders should ensure that there are always sufficient funds to cover the monthly charges, including cost of insurance, administration fees, and any riders and benefits. Interest earnings shown above do not reflect the current Linked Interest Option administration fees. The Linked Interest Option administration fees must be taken into consideration when determining interest credited or debited to the policy. Please see the policy contract for details.

Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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