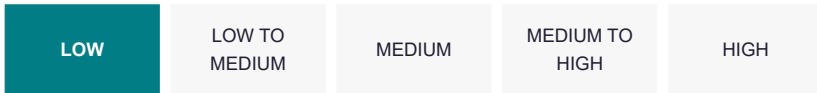


Fund Overview

High current income and some long-term capital appreciation by investing primarily in a diversified mix of income and bond mutual funds.

Risk Rating



Product Availability

Equation Generation IV
EquiLife
Equation Generation III

Date of Inception:

June 2008

Estimated Management Expense Ratio (MER)*:

1.73%

As of May 31, 2026

Asset Allocation (%)



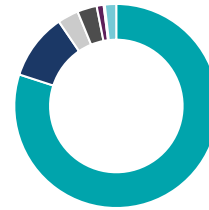
| Asset | % |
|---------------------------|------|
| Canadian Government Bonds | 23.9 |
| Canadian Corporate Bonds | 22.8 |
| US Equity | 12.9 |
| Foreign Bonds - Other | 10.9 |
| Foreign Corporate Bonds | 8.3 |
| Canadian Equity | 8.0 |
| International Equity | 6.8 |
| Cash and Equivalents | 2.9 |
| Foreign Government Bonds | 2.7 |
| Mortgages | 0.8 |

Sector Allocation (%)



| Sector | % |
|--------------------------|------|
| Fixed Income | 73.3 |
| Technology | 6.2 |
| Exchange Traded Fund | 5.2 |
| Mutual Fund | 4.9 |
| Financial Services | 3.0 |
| Cash and Cash Equivalent | 2.9 |
| Consumer Services | 1.2 |
| Healthcare | 1.2 |
| Industrial Goods | 1.1 |
| Energy | 1.0 |

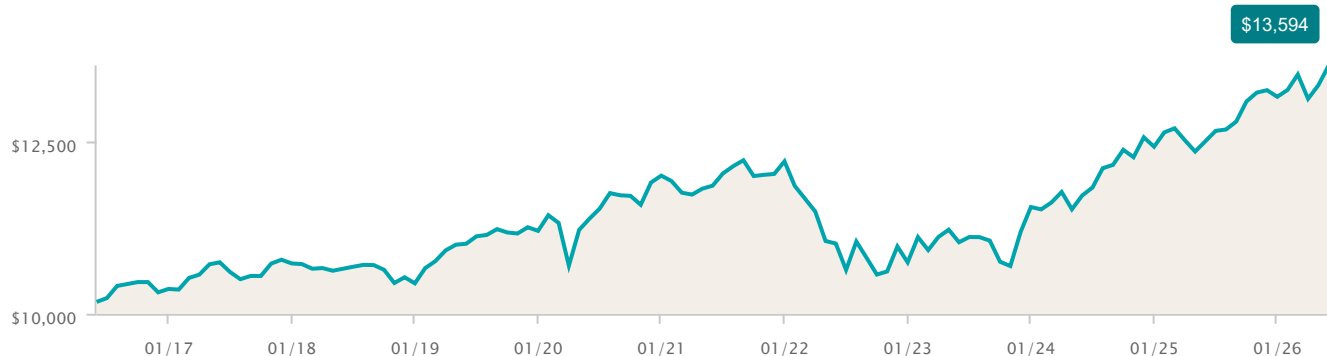
Geographic Allocation (%)



| Region | % |
|------------------------|------|
| North America | 80.0 |
| Multi-National | 10.5 |
| Asia | 3.3 |
| Europe | 3.1 |
| Latin America | 1.1 |
| Africa and Middle East | 0.2 |
| Other | 1.8 |

Growth of \$10,000

As of May 31, 2026





Diversified Income

Currently tracking Franklin Quotential Diversified Income Portfolio

Top 10 Holdings (%)

As of May 31, 2026

| Name | % |
|--|-------|
| Franklin Canadian Core Plus Bd Fd O | 30.73 |
| Franklin Canadian Government Bond Fund O | 15.10 |
| Franklin Global Core Bond Fund ETF Series (FLGA) | 10.45 |
| Franklin Canadian Short Term Bd Fd O | 7.15 |
| Franklin U.S. Core Equity Fund Series O | 5.79 |
| Franklin Brandywine Global Inc Opt Fd O | 4.84 |
| Franklin Brandywine U.S. High Yield Fund Ser O | 3.70 |
| Franklin Canadian Core Equity Fund Series O | 2.94 |
| Franklin ClearBridge Canadian Equity Fund O | 2.43 |
| Franklin FTSE U.S. Index ETF (FLAM) | 2.39 |

Calendar Return (%)

As of May 31, 2026

| Period | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|--------|------|------|------|--------|------|------|------|-------|------|------|
| Fund | 5.85 | 7.60 | 7.49 | -12.04 | 1.73 | 7.18 | 7.32 | -2.70 | 3.59 | 1.86 |

Compound Return (%)

As of May 31, 2026

| Period | 1 mth | 3 mths | 6 mths | 1 yr | 3 yr | 5 yr | 10 yr |
|--------|-------|--------|--------|------|------|------|-------|
| Fund | 2.14 | 0.96 | 2.70 | 8.79 | 7.23 | 2.79 | 2.96 |

Fees

| Product | Current annual LIO admin fee | Maximum annual LIO admin fee |
|----------------------------------|------------------------------|------------------------------|
| Equation Generation IV (Low Fee) | 0.45 % | 0.45 % |
| Equation Generation IV (Bonus) | 2.20 % | 2.20 % |
| EquiLife | 0.45 % | 0.45 % |
| Equation Generation III | 2.75 % | 2.75 % |

Fund Category

Global Fixed Income Balanced

Portfolio Manager

Franklin Templeton Investments Corp.

Investment Style

Equity





Diversified Income

Currently tracking Franklin Quotential Diversified Income Portfolio

* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with Equitable's general funds. Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

The Linked Interest Options available with an Equitable universal life insurance policy offer exposure to both equity and fixed income markets. While Linked Interest Options may provide the potential for greater rates of return over the long term, there is an inherent risk in selecting them as investment options. Unlike the daily interest account or the guaranteed deposit accounts where there are guarantees related to the credited interest rates, investments in the Linked Interest Options are NOT GUARANTEED. It is possible to receive negative interest, which will result in a decrease to account value. Policyholders should ensure that there are always sufficient funds to cover the monthly charges, including cost of insurance, administration fees, and any riders and benefits. Interest earnings shown above do not reflect the current Linked Interest Option administration fees. The Linked Interest Option administration fees must be taken into consideration when determining interest credited or debited to the policy. Please see the policy contract for details.

Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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