

## Fund Overview

A balance of current income and long-term capital appreciation by investing in a diversified mix of equity and income mutual funds, with a bias towards capital appreciation.

## Risk Rating



### Product Availability

Equation  
Direction 2000 Plus

### Date of Inception:

August 2002

### Estimated Management Expense Ratio (MER)\*:

2.04%

As of May 31, 2025

## Asset Allocation (%)



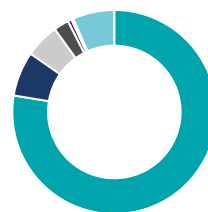
Asset	%
US Equity	30.0
Canadian Equity	17.0
International Equity	14.6
Canadian Government Bonds	11.7
Canadian Corporate Bonds	8.2
Foreign Bonds - Other	6.1
Cash and Equivalents	4.5
Canadian Bonds - Funds	3.6
Foreign Corporate Bonds	3.1
Foreign Government Bonds	1.2

## Sector Allocation (%)



Sector	%
Fixed Income	45.4
Technology	12.3
Financial Services	8.6
Mutual Fund	8.4
Cash and Cash Equivalent	4.5
Consumer Services	4.4
Healthcare	3.9
Consumer Goods	2.9
Industrial Goods	2.7
Other	6.9

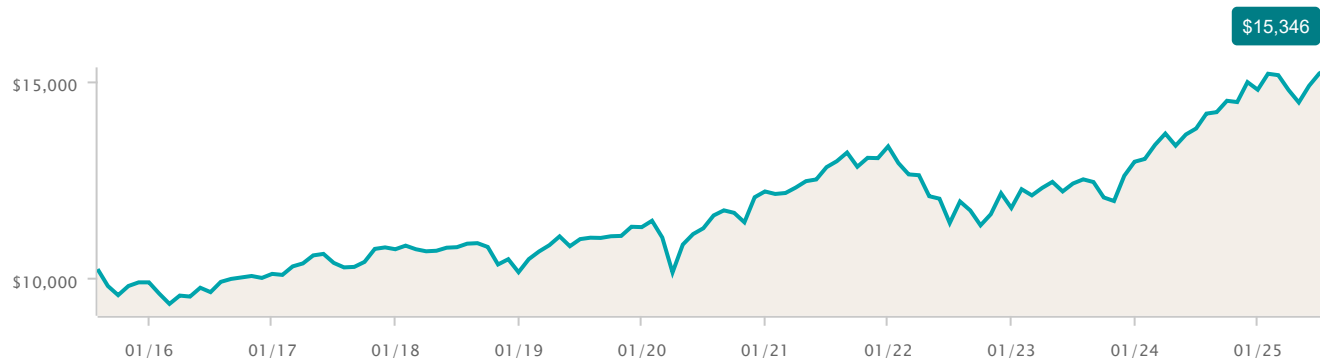
## Geographic Allocation (%)



Region	%
North America	77.6
Multi-National	7.1
Europe	5.4
Asia	2.4
Latin America	0.6
Africa and Middle East	0.3
Other	6.6

## Growth of \$10,000

As of July 31, 2025





## Domestic

Currently tracking Franklin Quotential Balanced Growth Portfolio

### Top 10 Holdings (%)

As of May 31, 2025

Name	%
Franklin Canadian Core Plus Bd Fd O	16.79
Franklin U.S. Core Equity Fund Series O	10.05
Franklin Canadian Government Bond Fund O	8.55
Franklin ClearBridge Canadian Equity Fund O	6.29
Franklin Global Core Bond Fund ETF Series (FLGA)	6.04
Franklin FTSE U.S. Index ETF (FLAM)	5.72
Franklin Canadian Core Equity Fund Series O	5.46
Franklin International Core Equity Fund Series O	5.34
Franklin FTSE Canada All Cap Index ETF (FLCD)	4.21
SPDR Portfolio S&P 500 Value ETF (SPYV)	4.15

### Calendar Return (%)

As of July 31, 2025

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	14.18	10.01	-11.77	9.43	8.07	11.34	-5.46	6.23	2.19	5.21

### Compound Return (%)

As of July 31, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	0.97	6.14	1.02	8.27	8.74	5.80	4.16

### Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equation	2.75 %	3.25% <sup>1</sup> /2.75% <sup>2</sup>
Direction 2000 Plus	2.75 %	2.75 %

<sup>1</sup> Policies effective April 10, 1995 to July 14, 1997

<sup>2</sup> Policies effective July 15, 1997 to September 23, 2001

#### Fund Category

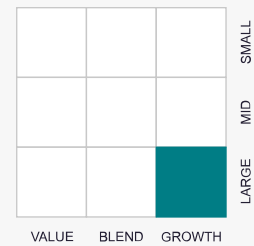
Global Neutral Balanced

#### Portfolio Manager

Franklin Templeton Investments Corp.

#### Investment Style

Equity





## Domestic

Currently tracking Franklin Quotential Balanced Growth Portfolio

\* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with Equitable's general funds. Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

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Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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