



## Global Balanced

Currently tracking Mackenzie Ivy Global Balanced Fund

### Fund Overview

The underlying fund objective is to seek capital growth and current income by investing primarily in a combination of equity and fixed-income securities of issuers located anywhere in the world.

### Risk Rating



As of October 31, 2025

### Asset Allocation (%)



Asset	%
US Equity	46.5
International Equity	26.2
Foreign Government Bonds	17.6
Canadian Equity	2.5
Foreign Corporate Bonds	2.2
Cash and Equivalents	1.9
Canadian Corporate Bonds	1.6
Canadian Government Bonds	0.9
Canadian Bonds - Funds	0.3
Foreign Bonds - Funds	0.3

### Sector Allocation (%)



Sector	%
Fixed Income	22.8
Healthcare	15.0
Consumer Services	13.7
Technology	13.6
Financial Services	12.8
Consumer Goods	8.5
Industrial Goods	5.8
Industrial Services	4.6
Cash and Cash Equivalent	1.9
Basic Materials	1.3

### Product Availability

Equation Generation IV

EquiLife

Equation Generation III

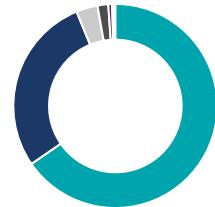
### Date of Inception:

November 1993

### Estimated Management Expense Ratio (MER)\*:

2.33%

### Geographic Allocation (%)



Region	%
North America	65.4
Europe	28.4
Asia	3.4
Latin America	1.7
Africa and Middle East	0.6
Multi-National	0.3
Other	0.2

### Growth of \$10,000

As of December 31, 2025





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### Top 10 Holdings (%)

Name	As of October 31, 2025	%
Microsoft Corp		3.62
Alphabet Inc Cl A		3.47
Danaher Corp		3.13
Johnson & Johnson		2.88
Amazon.com Inc		2.80
Halma PLC		2.79
Brookfield Corp Cl A		2.48
Berkshire Hathaway Inc Cl B		2.40
Abbott Laboratories		2.34
Colgate-Palmolive Co		2.30

### Calendar Return (%)

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	5.91	16.38	9.45	-10.23	6.47	9.93	10.13	-0.05	5.39	4.03

### Compound Return (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-1.15	0.47	3.28	5.91	10.50	5.22	5.52

### Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equation Generation IV (Low Fee)	0.00 %	0.00 %
Equation Generation IV (Bonus)	1.75 %	1.75 %
EquiLife	0.00 %	0.00 %
Equation Generation III	2.75 %	2.75 %

### Fund Category

Global Equity Balanced

### Portfolio Manager

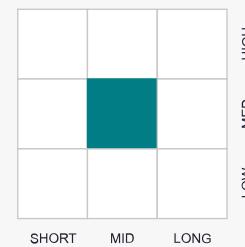
Mackenzie Financial Corporation

### Investment Style

Equity



### Fixed Income





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\* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with Equitable's general funds. Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

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Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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