



## Global Balanced

Currently tracking Mackenzie Ivy Global Balanced Fund

### Fund Overview

The underlying fund objective is to seek capital growth and current income by investing primarily in a combination of equity and fixed-income securities of issuers located anywhere in the world.

### Risk Rating



### Product Availability

Equation Generation IV  
EquiLife  
Equation Generation III

### Date of Inception:

November 1993

### Estimated Management Expense Ratio (MER)\*:

2.33%

As of September 30, 2025

### Asset Allocation (%)



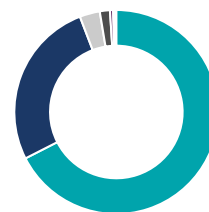
Asset	%
US Equity	47.6
International Equity	25.1
Foreign Government Bonds	18.2
Canadian Equity	2.4
Foreign Corporate Bonds	2.2
Canadian Corporate Bonds	1.5
Cash and Equivalents	1.5
Canadian Government Bonds	0.9
Canadian Bonds - Funds	0.3
Foreign Bonds - Funds	0.3

### Sector Allocation (%)



Sector	%
Fixed Income	23.4
Healthcare	15.0
Technology	14.3
Consumer Services	13.4
Financial Services	12.8
Consumer Goods	8.1
Industrial Goods	5.6
Industrial Services	4.9
Cash and Cash Equivalent	1.5
Basic Materials	1.0

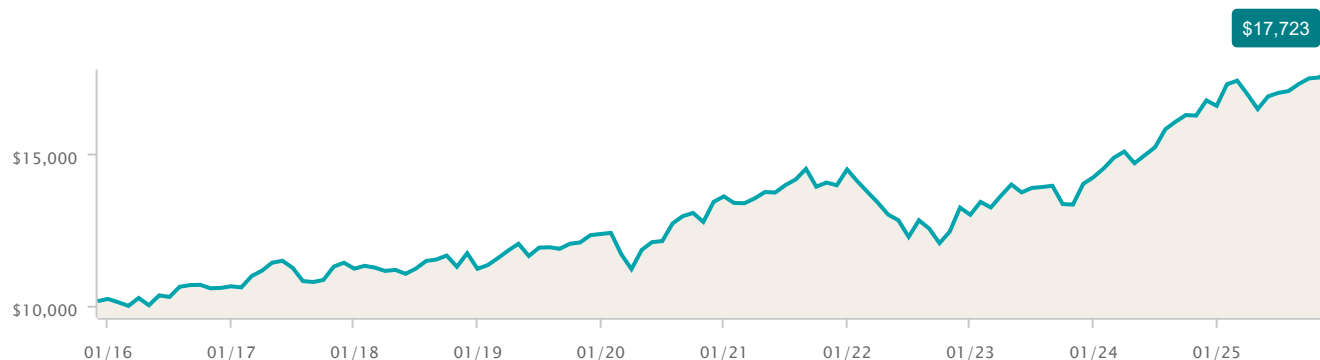
### Geographic Allocation (%)

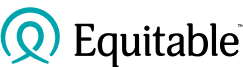


Region	%
North America	67.5
Europe	26.7
Asia	3.2
Latin America	1.6
Africa and Middle East	0.5
Multi-National	0.3
Other	0.2

### Growth of \$10,000

As of November 30, 2025





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Top 10 Holdings (%)

As of September 30, 2025

Name	%
Microsoft Corp	3.55
Alphabet Inc Cl A	3.53
United States Treasury 4.25% 15-May-2035	3.17
Johnson & Johnson	3.16
Danaher Corp	2.82
Halma PLC	2.72
Berkshire Hathaway Inc Cl B	2.48
Amazon.com Inc	2.46
Brookfield Corp Cl A	2.41
Marsh & McLennan Cos Inc	2.32

Calendar Return (%)

As of November 30, 2025

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	16.38	9.45	-10.23	6.47	9.93	10.13	-0.05	5.39	4.03	10.88

Compound Return (%)

As of November 30, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	1.46	2.71	5.19	6.00	10.26	5.74	5.71

Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equation Generation IV (Low Fee)	0.00 %	0.00 %
Equation Generation IV (Bonus)	1.75 %	1.75 %
EquiLife	0.00 %	0.00 %
Equation Generation III	2.75 %	2.75 %

Fund Category

Global Equity Balanced

Portfolio Manager

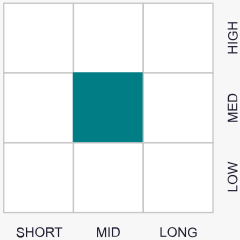
Mackenzie Financial Corporation

Investment Style

Equity



Fixed Income





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\* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with Equitable's general funds. Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

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Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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