



American Equity

Currently tracking Dynamic American Fund

Fund Overview

The objective of the fund seeks long-term capital appreciation and income by investing in a diversified portfolio comprised primarily of fixed income, equity and real estate related investments. The portfolio, at times, may assume limited exposures to commodity related investments or other alternative asset classes.

Risk Rating



Product Availability

Equitable Generations™

Date of Inception:

August 1979

Estimated Management Expense Ratio (MER)*:

2.39%

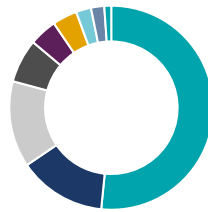
As of October 31, 2025

Asset Allocation (%)



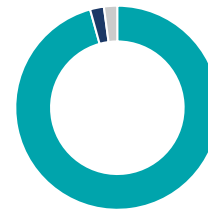
Asset	%
US Equity	94.6
International Equity	4.2
Cash and Equivalents	1.2

Sector Allocation (%)



Sector	%
Technology	51.6
Industrial Goods	13.9
Financial Services	13.7
Consumer Services	6.9
Real Estate	4.4
Healthcare	3.9
Basic Materials	2.4
Consumer Goods	2.1
Cash and Cash Equivalent	1.1

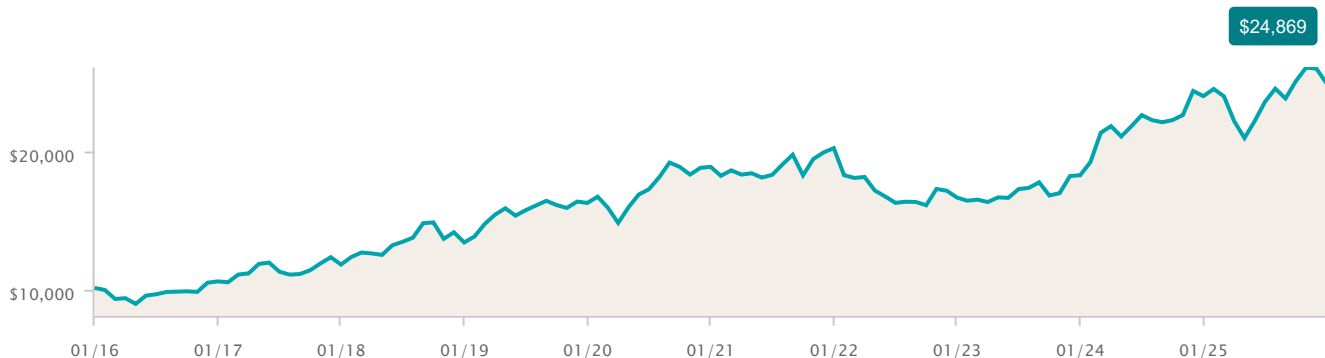
Geographic Allocation (%)



Region	%
North America	95.7
Asia	2.2
Europe	2.1

Growth of \$10,000

As of December 31, 2025





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Top 10 Holdings (%)

As of October 31, 2025

Name	%
NVIDIA Corp	9.88
Apple Inc	8.15
Microsoft Corp	6.69
Alphabet Inc Cl A	6.45
Amazon.com Inc	4.91
Broadcom Inc	4.24
Amphenol Corp Cl A	3.60
General Electric Co	3.10
Morgan Stanley	2.82
Caterpillar Inc	2.48

Calendar Return (%)

As of December 31, 2025

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	3.82	31.02	9.63	-17.55	7.10	15.89	21.07	13.39	11.29	4.60

Compound Return (%)

As of December 31, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-4.12	-0.64	5.60	3.82	14.25	5.66	9.32

Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equitable Generations	0.00 %	0.00 %

Fund Category

U.S. Equity

Portfolio Manager

1832 Asset Management L.P.

Investment Style

Equity





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* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with Equitable's general funds. Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

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Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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