



Fund Overview

The objective of the fund seeks long-term capital appreciation and income by investing in a diversified portfolio comprised primarily of fixed income, equity and real estate related investments. The portfolio, at times, may assume limited exposures to commodity related investments or other alternative asset classes.

Risk Rating



Product Availability

Equitable Generations™

Date of Inception:

August 1979

Estimated Management Expense Ratio (MER)*:

2.39%

As of September 30, 2025

Asset Allocation (%)



Asset	%
US Equity	95.2
International Equity	4.6
Cash and Equivalents	0.2

Sector Allocation (%)



Sector	%
Technology	53.2
Financial Services	18.5
Industrial Goods	12.2
Real Estate	4.8
Consumer Services	4.5
Basic Materials	2.3
Utilities	2.2
Consumer Goods	2.1
Cash and Cash Equivalent	0.2

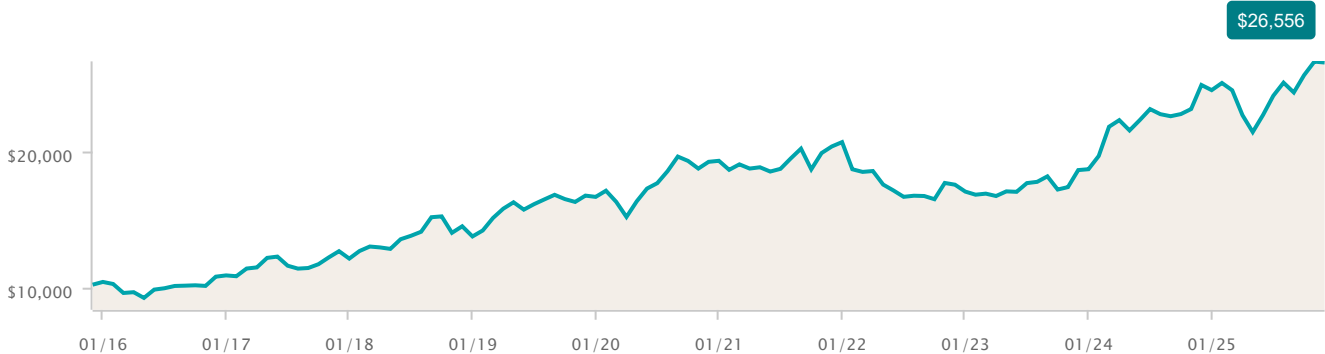
Geographic Allocation (%)

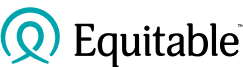


Region	%
North America	95.4
Asia	2.5
Europe	2.1

Growth of \$10,000

As of November 30, 2025





American Equity
Currently tracking Dynamic American Fund

Top 10 Holdings (%)

As of September 30, 2025

Name	%
NVIDIA Corp	9.07
Apple Inc	8.63
Alphabet Inc Cl A	5.73
Broadcom Inc	4.86
Microsoft Corp	4.27
JPMorgan Chase & Co	4.18
General Electric Co	3.54
Amphenol Corp Cl A	3.28
Meta Platforms Inc Cl A	3.25
Teledyne Technologies Inc	2.59

Calendar Return (%)

As of November 30, 2025

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	31.02	9.63	-17.55	7.10	15.89	21.07	13.39	11.29	4.60	17.18

Compound Return (%)

As of November 30, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-0.24	9.03	16.98	6.62	14.74	6.63	10.00

Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equitable Generations	0.00 %	0.00 %

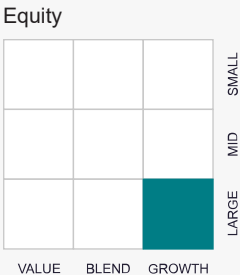
Fund Category

U.S. Equity

Portfolio Manager

1832 Asset Management L.P.

Investment Style





American Equity

Currently tracking Dynamic American Fund

* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with Equitable's general funds. Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

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Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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