Equitable

American Equity

Currently tracking Dynamic American Fund

Fund Overview

The objective of the fund seeks long-term capital appreciation and income by investing in a diversified portfolio comprised primarily of fixed income, equity and real estate related investments. The portfolio, at times, may assume limited exposures to commodity related investments or other alternative asset classes.

Product Availabilty

Equitable Generations™

Date of Inception:

August 1979

Estimated Management Expense Ratio (MER)*:

2.40%

Risk Rating

LOW	LOW TO MEDIUM	**MEDIUM**	MEDIUM TO HIGH	HIGH

As of July 31, 2026

Asset Allocation (%)



Asset	%
US Equity	99.3
Cash and Equivalents	0.7

Sector Allocation (%)



Sector	%
Financial Services	20.8
Technology	19.4
Consumer Services	11.8
Healthcare	8.6
Energy	6.8
Real Estate	6.7
Industrial Services	6.7
Industrial Goods	6.6
Consumer Goods	6.4
Other	6.3

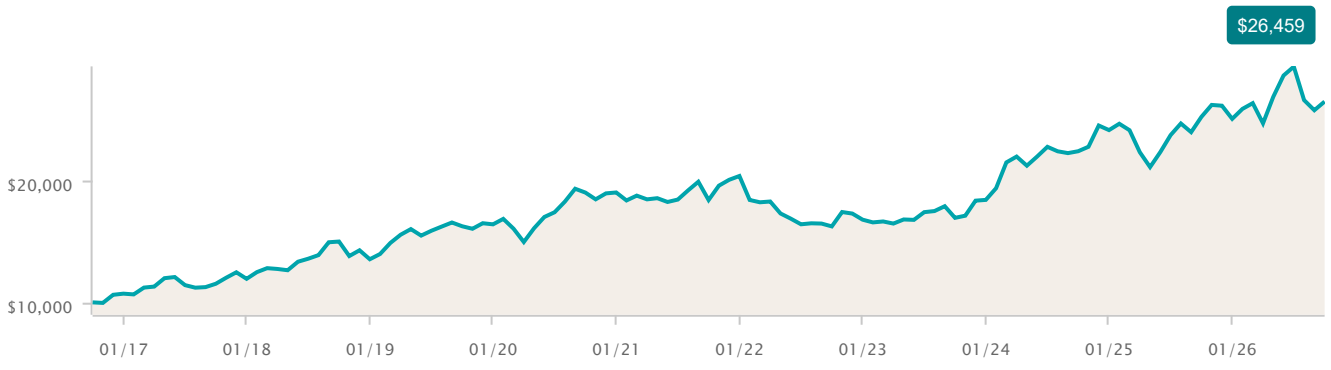
Geographic Allocation (%)



Region	%
North America	100.0

Growth of $10,000

As of September 30, 2026



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Top 10 Holdings (%)

As of July 31, 2026

Name	%
NVIDIA Corp	7.49
Amazon.com Inc	5.06
Apple Inc	4.66
Microsoft Corp	3.61
JPMorgan Chase & Co	2.73
Welltower Inc	2.55
Valero Energy Corp	2.43
Bank of New York Mellon Corp	2.43
Broadcom Inc	2.42
US Bancorp	2.35

Calendar Return (%)

As of September 30, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	3.82	31.02	9.63	-17.55	7.10	15.89	21.07	13.39	11.29	4.60

Compound Return (%)

As of September 30, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	2.75	-9.75	7.21	4.97	16.01	7.53	10.19

Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equitable Generations	0.00 %	0.00 %

Fund Category

U.S. Equity

Portfolio Manager

1832 Asset Management L.P.

Investment Style

Equity



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* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with Equitable's general funds. Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

The Linked Interest Options available with an Equitable universal life insurance policy offer exposure to both equity and fixed income markets. While Linked Interest Options may provide the potential for greater rates of return over the long term, there is an inherent risk in selecting them as investment options. Unlike the daily interest account or the guaranteed deposit accounts where there are guarantees related to the credited interest rates, investments in the Linked Interest Options are NOT GUARANTEED. It is possible to receive negative interest, which will result in a decrease to account value. Policyholders should ensure that there are always sufficient funds to cover the monthly charges, including cost of insurance, administration fees, and any riders and benefits. Interest earnings shown above do not reflect the current Linked Interest Option administration fees. The Linked Interest Option administration fees must be taken into consideration when determining interest credited or debited to the policy. Please see the policy contract for details.

Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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