Equitable

Special Situations

Currently tracking Fidelity® Special Situations Fund

Fund Overview

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies. It seeks to identify investment opportunities that are believed to represent special situations.

Product Availabilty

Equitable Generations™

Date of Inception:

April 2007

Estimated Management Expense Ratio (MER)*:

2.42%

Risk Rating

LOW	LOW TO MEDIUM	MEDIUM	**MEDIUM TO HIGH**	HIGH

As of June 30, 2026

Asset Allocation (%)



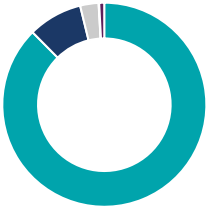
Asset	%
Canadian Equity	51.2
US Equity	34.7
International Equity	12.4
Cash and Equivalents	1.3
Foreign Corporate Bonds	0.5

Sector Allocation (%)



Sector	%
Technology	27.1
Consumer Services	14.8
Basic Materials	12.1
Financial Services	9.1
Energy	7.8
Industrial Goods	6.7
Industrial Services	6.0
Healthcare	3.4
Consumer Goods	1.7
Other	11.2

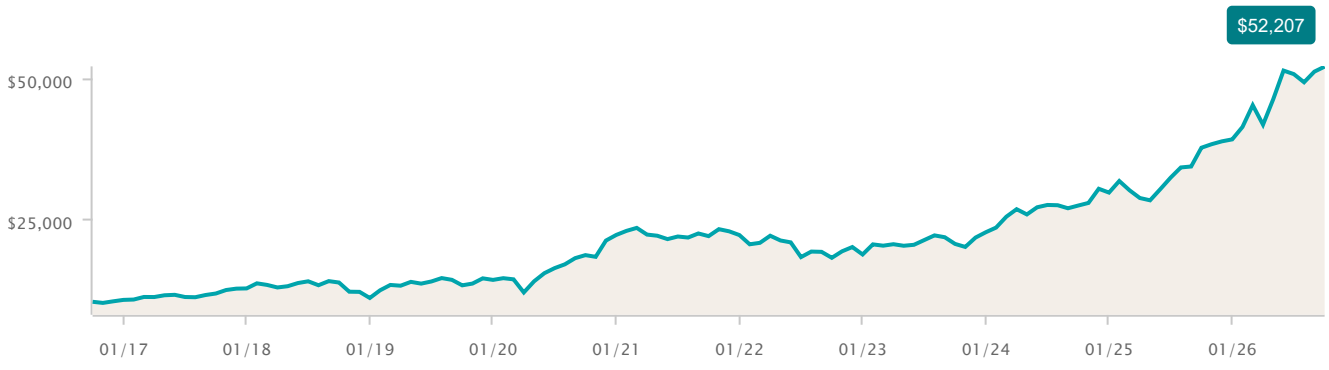
Geographic Allocation (%)



Region	%
North America	87.5
Asia	8.6
Europe	2.9
Africa and Middle East	0.1
Other	0.8

Growth of $10,000

As of September 30, 2026



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Top 10 Holdings (%)

As of June 30, 2026

Name	%
Amazon.com Inc	
Royal Bank of Canada	
Agnico Eagle Mines Ltd	
Canadian Natural Resources Ltd	
TFI International Inc	
Bombardier Inc Cl B	
Bank of Montreal	
Dollarama Inc	
Taiwan Semiconductor Manufactrg Co Ltd	
Canadian Pacific Railway Ltd	

Calendar Return (%)

As of September 30, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	32.00	31.33	21.31	-15.68	-0.08	56.91	29.69	-13.57	19.49	16.74

Compound Return (%)

As of September 30, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	1.74	2.62	24.78	38.42	36.48	18.95	17.74

Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equitable Generations	0.00 %	0.00 %

Fund Category

Canadian Focused Equity

Portfolio Manager

Fidelity Investments Canada ULC

Investment Style

Equity



Equitable™

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* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with Equitable's general funds. Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

The Linked Interest Options available with an Equitable universal life insurance policy offer exposure to both equity and fixed income markets. While Linked Interest Options may provide the potential for greater rates of return over the long term, there is an inherent risk in selecting them as investment options. Unlike the daily interest account or the guaranteed deposit accounts where there are guarantees related to the credited interest rates, investments in the Linked Interest Options are NOT GUARANTEED. It is possible to receive negative interest, which will result in a decrease to account value. Policyholders should ensure that there are always sufficient funds to cover the monthly charges, including cost of insurance, administration fees, and any riders and benefits. Interest earnings shown above do not reflect the current Linked Interest Option administration fees. The Linked Interest Option administration fees must be taken into consideration when determining interest credited or debited to the policy. Please see the policy contract for details.

Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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