



Canadian Value Stock

Currently tracking Franklin ClearBridge Canadian Equity Fund

Fund Overview

The underlying fund objective is long-term capital appreciation by investing primarily in a diversified portfolio of mid to large capitalization Canadian equities.

Risk Rating



Product Availability

Equation Generation IV
EquiLife
Equation Generation III

Date of Inception:

November 2000

Estimated Management Expense Ratio (MER)*:

2.14%

As of December 31, 2025

Asset Allocation (%)



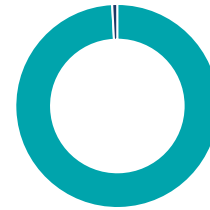
Asset	%
Canadian Equity	99.0
Cash and Equivalents	1.0

Sector Allocation (%)



Sector	%
Financial Services	29.7
Energy	14.5
Industrial Services	11.1
Basic Materials	10.7
Technology	10.6
Consumer Services	8.9
Utilities	6.0
Telecommunications	3.8
Real Estate	3.7
Cash and Cash Equivalent	1.0

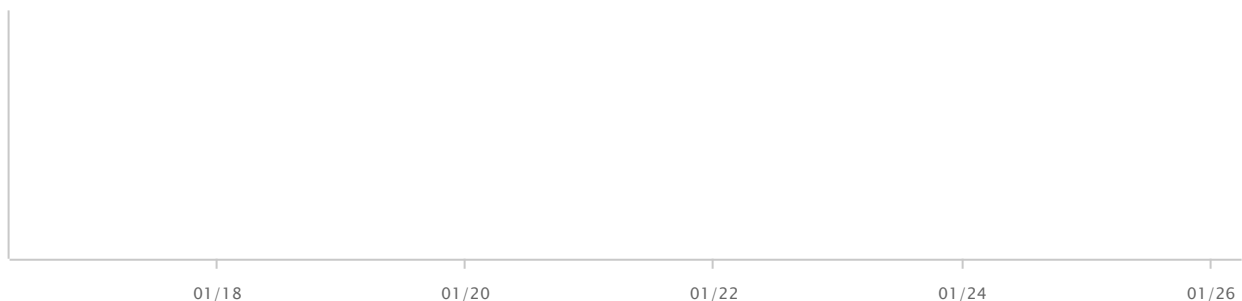
Geographic Allocation (%)



Region	%
North America	99.2
Other	0.8

Growth of \$10,000

As of April 30, 2026





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Top 10 Holdings (%)

As of December 31, 2025

Name	%
Royal Bank of Canada	6.39
Toronto-Dominion Bank	5.32
Bank of Nova Scotia	4.10
Bank of Montreal	4.08
Shopify Inc Cl A	3.99
Brookfield Corp Cl A	3.96
Canadian National Railway Co	3.95
Franco-Nevada Corp	3.70
Alimentation Couche-Tard Inc	3.24
Canadian Pacific Kansas City Ltd	3.05

Calendar Return (%)

As of April 30, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	20.01	13.36	7.67	0.74	26.21	-2.96	18.71	-11.45	4.18	20.85

Compound Return (%)

As of April 30, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-	-	-	-	-	-	-

Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equation Generation IV (Low Fee)	0.00 %	0.00 %
Equation Generation IV (Bonus)	1.75 %	1.75 %
EquiLife	0.00 %	0.00 %
Equation Generation III	2.75 %	2.75 %

Fund Category

Canadian Equity

Portfolio Manager

Franklin Templeton Investments Corp.

Investment Style

Equity





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* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

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Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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