

Canadian Value Stock

Currently tracking Franklin ClearBridge Canadian Equity Fund

Fund Overview

The underlying fund objective is long-term capital appreciation by investing primarily in a diversified portfolio of mid to large capitalization Canadian equities.

Risk Rating

LOW

LOW TO MEDIUM

MEDIUM

0.4

MEDIUM TO HIGH

HIGH

As of June 30, 2025

Asset Allocation (%)



Income Trust Units

Asset	%
Canadian Equity	98.2
Cash and Equivalents	1.4

Sector Allocation (%)



Sector	%
Financial Services	26.7
Energy	15.5
Industrial Services	11.3
Consumer Services	9.8
Basic Materials	9.2
Technology	9.0
Utilities	7.0
Telecommunications	4.5
Real Estate	4.5
Consumer Goods	2.5

Product Availabilty

Equation Generation IV

EquiLife

Equation Generation III

Date of Inception:

November 2000

Estimated Management Expense Ratio (MER)*:

2.14%

Geographic Allocation (%)

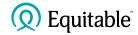


Region

North America	98.8
Other	1.2

Growth of \$10,000 As of September 30, 2025





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Top 10 Holdings (%) As of June 30, 2025 Name Toronto-Dominion Bank 5.07 Royal Bank of Canada 5.00 Bank of Montreal 4.09 Brookfield Corp CI A 3.97 Canadian National Railway Co 3.81 Canadian Pacific Kansas City Ltd 3.66 3.62 Bank of Nova Scotia Alimentation Couche-Tard Inc 3.28 Franco-Nevada Corp 3.26 Shopify Inc CI A 3.19

Calendar Return (%)

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	13.36	7.67	0.74	26.21	-2.96	18.71	-11.45	4.18	20.85	-9.25

Compound Return (%)

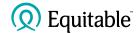
As of September 30, 2025

As of September 30, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-	-	-	-	-	-	-

Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equation Generation IV (Low Fee)	0.00 %	0.00 %
Equation Generation IV (Bonus)	1.75 %	1.75 %
EquiLife	0.00 %	0.00 %
Equation Generation III	2.75 %	2.75 %



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* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with Equitable's general funds. Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

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Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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