



Canadian Value Stock

Currently tracking Franklin ClearBridge Canadian Equity Fund

Fund Overview

The underlying fund objective is long-term capital appreciation by investing primarily in a diversified portfolio of mid to large capitalization Canadian equities.

Risk Rating



Product Availability

Equation Generation IV
EquiLife
Equation Generation III

Date of Inception:

November 2000

Estimated Management Expense Ratio (MER)*:

2.15%

As of December 31, 2024

Asset Allocation (%)



| Asset | % |
|----------------------|------|
| Canadian Equity | 97.7 |
| Cash and Equivalents | 1.6 |
| Income Trust Units | 0.4 |
| US Equity | 0.3 |

Sector Allocation (%)



| Sector | % |
|---------------------|------|
| Financial Services | 26.6 |
| Energy | 14.8 |
| Industrial Services | 12.0 |
| Consumer Services | 11.0 |
| Utilities | 9.3 |
| Technology | 8.4 |
| Basic Materials | 6.5 |
| Telecommunications | 4.6 |
| Real Estate | 4.5 |
| Consumer Goods | 2.3 |

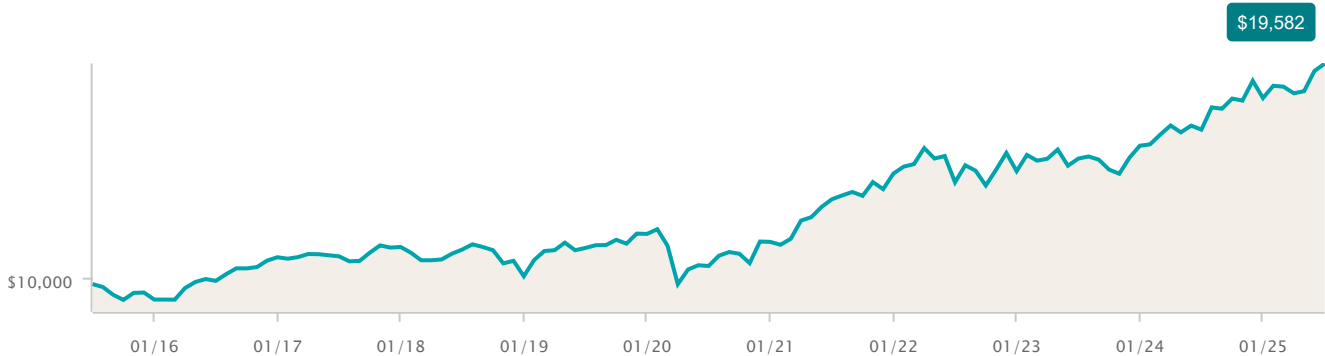
Geographic Allocation (%)



| Region | % |
|---------------|------|
| North America | 98.8 |
| Other | 1.2 |

Growth of \$10,000

As of June 30, 2025





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Top 10 Holdings (%)

As of December 31, 2024

| Name | % |
|----------------------------------|------|
| Royal Bank of Canada | 5.27 |
| Toronto-Dominion Bank | 5.07 |
| Brookfield Corp Cl A | 4.24 |
| Bank of Montreal | 4.12 |
| Canadian Pacific Kansas City Ltd | 3.84 |
| Canadian National Railway Co | 3.76 |
| Alimentation Couche-Tard Inc | 3.59 |
| Fortis Inc | 3.53 |
| Bank of Nova Scotia | 3.49 |
| Franco-Nevada Corp | 2.70 |

Calendar Return (%)

As of June 30, 2025

| Period | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|--------|-------|------|------|-------|-------|-------|--------|------|-------|-------|
| Fund | 13.36 | 7.67 | 0.74 | 26.21 | -2.96 | 18.71 | -11.45 | 4.18 | 20.85 | -9.25 |

Compound Return (%)

As of June 30, 2025

| Period | 1 mth | 3 mths | 6 mths | 1 yr | 3 yr | 5 yr | 10 yr |
|--------|-------|--------|--------|-------|-------|-------|-------|
| Fund | 1.73 | 7.24 | 8.52 | 17.71 | 11.08 | 13.16 | 7.23 |

Fees

| Product | Current annual LIO admin fee | Maximum annual LIO admin fee |
|----------------------------------|------------------------------|------------------------------|
| Equation Generation IV (Low Fee) | 0.00 % | 0.00 % |
| Equation Generation IV (Bonus) | 1.75 % | 1.75 % |
| EquiLife | 0.00 % | 0.00 % |
| Equation Generation III | 2.75 % | 2.75 % |

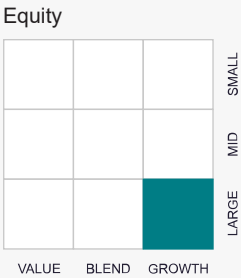
Fund Category

Canadian Equity

Portfolio Manager

Franklin Templeton Investments Corp.

Investment Style





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* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with Equitable's general funds. Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

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Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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