

U.S. Blue Chip

Currently tracking Dow Jones Industrial Avg. Total Return Index

Fund Overview

To represent large and well-known U.S. companies. Covers all industries with the exception of Transportation and Utilities.

Risk Rating

LOW

LOW TO MEDIUM

MEDIUM

MEDIUM TO HIGH

HIGH

As of September 30, 2025

Asset Allocation (%)³



Asset	%
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US Equity	100.0
Cash and Equivalents	0.3
Other	-0.3

³ Determined based on the holdings of a fund that tracks the index and may differ from the asset allocation of the index.

Sector Allocation (%)4



Sector	%
Financial Services	27.2
Technology	20.5
Industrial Goods	14.0
 Consumer Services 	13.7
Healthcare	11.7
Basic Materials	4.6
Consumer Goods	3.8
 Telecommunications 	2.1
Energy	2.1
Cash and Cash Equivalent	0.3

⁴ Determined based on the holdings of a fund that tracks the index and may differ from the sector allocation of the index.

Product Availabilty

Equation Generation IV

EquiLife

Equation Generation III

Equation Generation II

Date of Inception:

May 1896

Geographic Allocation (%)⁵

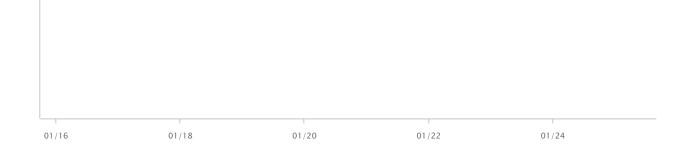


Region

region	70
North America	100.0

⁵ Determined based on the holdings of a fund that tracks the index and may differ from the geographic allocation of the index.

Growth of \$10,000 As of September 30, 2025



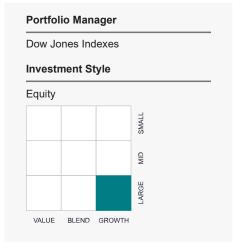


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Top 10 Holdings (%)⁶ As of September 30, 2025 Name % Goldman Sachs Group Inc 10.67 Microsoft Corp 6.83 Caterpillar Inc 6.26 Home Depot Inc 5.40 UnitedHealth Group Inc 4.58 Sherwin-Williams Co 4.55

Caterplilar Inc	0.20
Home Depot Inc	5.40
UnitedHealth Group Inc	4.58
Sherwin-Williams Co	4.55
American Express Co	4.54
Visa Inc Cl A	4.51
JPMorgan Chase & Co	4.19
Mcdonald's Corp	4.02



Determined based on the top 10 holdings of a fund that tracks the index and may differ from the top 10 holdings of the index.

Calendar Return (%)

As of September 30, 2025

 Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	25.10	13.46	-0.50	20.43	7.56	19.34	4.96	19.69	13.02	19.55

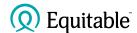
Compound Return (%)

As of September 30, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-	-	-	-	-	-	-

Fees

Product	Current annual LIO admin fee	Maximum annual LIO admin fee
Equation Generation IV (Low Fee)	1.75 %	1.75 %
Equation Generation IV (Bonus)	3.00 %	3.00 %
EquiLife	1.75 %	1.75 %
Equation Generation III	3.00 %	3.00 %
Equation Generation II	3.00 %	3.00 %



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* Management Expense Ratios (MERs) are based on the most recently available figures and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable non-income tax for the fund and for the underlying fund.

Linked Interest Options are NOT mutual funds, segregated funds, indices, or any other kind of investment fund: the policyholders are NOT investing in or acquiring units in an investment fund or other security. Funds are placed on deposit, earning interest, with Equitable's general funds. Policyholders may be credited positive or debited negative interest depending on the performance of the underlying fund or index being tracked. The underlying fund or index being tracked may change at any time. Linked Interest Option administration fees will apply.

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Values for reporting periods under 1 year reflect the actual percentage change for the period in question. All other values shown reflect average annual compound rates of return. If the Linked Interest Option tracks an index, interest credited or debited will be 100% of the movement of the total return index, including the reinvestment of dividends. If the Linked Interest Option tracks a fund/portfolio, interest credited or debited will be 100% of the net rate of return, including the reinvestment of dividends.

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